

## Spring Equinox

Dear Sandy,

The first day of **SPRING** (for the Northern Hemisphere) officially kicked off on Tuesday, March 19 at 11:06pm EST.

The term “equinox” comes from the Latin words “equal” and “night” and refers to the period when there are an equal number of hours of day and of night. More specifically (in Astronomical terms), the equinox is the date when the Earth’s axis and orbit are lined up, and where both the Northern and the Southern Hemispheres receive an equal amount of light.

With warmer weather ahead, it is the perfect time to reflect on upcoming changes.

### Updates - April 2024

#### Higher Distributions Coming



*(For Series A unit holders)*

Last year (2023), Series A unit holders received 2 “top-up” bonus distributions. This year (2024) we are expecting to deliver at least 2 “top-up” bonuses PLUS an increase in the “base distribution” level.

**For Example:**

Series A-3 units holders received a total return of: 8.01%\* in 2023 consisting of:  
7.00%\* base distribution  
+1.01%\* top up bonus

#### Staff Profiles



**Michael Godfrey Birch**  
*(Former Director, Designated Individual)*

Several months ago, we bid a happy farewell to a retiring board member and old friend.

Michael Birch had been a trusted mentor and advisor to the Tri City Group for over 14 years. Every mortgage broker who passed through the Tri City Group worked under Michael’s supervision. With a wicked sense of humour, a sharp eye for detail, and an appreciation for jazz music, you knew every conversation was going to be an entertaining experience.

Michael started out in London in the swinging 1960’s as a banker with the General Guarantee Corp then moved to Canada in the 1970s to serve in management roles with BMO and G&F.

For 2024, the base distributions may increase by 0.25% – 0.50% on an annualized basis.

**Keep watching these newsletters for more information on the upcoming increases.**

### T-3 Tax Slips



The 2023 T-3 tax slips were mailed out to all investors in early February 2024 (RRIF account holders can obtain their T-4RIF slips from Olympia Trust).

If you have not received your T-3 slip, you can either download them directly from the CRA [CRA Login Website](#) (user name and password required) or request an electronic copy from our office:

[info@tricitymortgagetrust.ca](mailto:info@tricitymortgagetrust.ca)

**604-569-2015**

The **DEADLINE** to file personal income taxes for the 2023 tax year is **April 30, 2024**.

If you have cash or RRSP/RRIF/TFSA funds generating sub-par returns, now is the time to consider a change. Don't let inflation and market risk consume your investment capital. Feel free to get in touch with our Exempt Market Dealer for more information:

[jimwall@hpcpl.ca](mailto:jimwall@hpcpl.ca)  
**(604) 428-9964**

### Tax Free Savings Account (TFSA)

The 2024 TFSA contribution limit has been raised to \$7,000.

Year	Contribution Room Available Per Year	Total Contribution Room Available
2009	\$5,000	\$5,000
2010	\$5,000	\$10,000
2011	\$5,000	\$15,000
2012	\$5,000	\$20,000
2013	\$5,500	\$25,500
2014	\$5,500	\$31,000
2015	\$10,000	\$41,000
2016	\$5,500	\$46,500
2017	\$5,500	\$52,000
2018	\$5,500	\$57,500
2019	\$6,000	\$63,500
2020	\$6,000	\$69,500
2021	\$6,000	\$75,500
2022	\$6,000	\$81,500
2023	\$6,500	\$88,000
2024	\$7,000	\$95,000

The total TFSA contribution limit to date (since 2009) is now **\$95,000**. If this amount were to be placed in **TCGMIMT's Series A-3** units at an 8.01%\* return, the annual tax-free

As a licensed mortgage broker for over 35 years, Michael was at the forefront during the explosion in private lending and non-bank financing. To support the young brokerage community, Michael and his partners started the Mortgage Brokers Association (the forerunner to today's CMBA-BC).

We are grateful to have been the beneficiaries of Michael's wisdom and wit, and would like to wish him well on his journey. Vicky Guo will be taking over Mr. Birch's place as the new Designated Individual.

### Artist in the House



On March 22, 2024, **Carolyn Sullivan** (left) was featured in the *New Westminster Record* discussing her latest art exhibit "**Tafoni**" at the PoMoArts show in Port Moody.

Carolyn is the wife of our CCO, Jim Wall, and has hosted several staff barbecues over the years. She is a retired commercial and entertainment photographer and is well-known in the Burnaby Arts Community through her projects and shows.

Carolyn's latest photo works feature "Tafoni" – the cavities that form in granular rock through erosion. These geological formations are often seen in rocks along the Gulf Islands, where Carolyn and Jim have spent many weekends. The current show also features 4 other artists using mixed media to complement the tafoni theme.

We would like to congratulate Carolyn for putting on a successful show.

**Tafoni: Weathering** runs until May 6, 2024 at the Canadian Pacific Gallery in the PoMoArts building located at 2425 St. Johns Street, Port Moody.

If you love local art and nature, we highly recommend you visit the exhibit.

**Come Visit Us Anytime**

income would roughly equal: \$95,000  
x 8.01%\* = \$7,609/year.

Please take advantage of this very rare gift from the Federal Government. You won't be getting another one!



If you haven't seen us in a while, we invite you to come down for a visit to our new Coal Harbor office. Feel free to book an appointment (or a lunch meeting!) to discuss your questions.

**Harbour Park Capital Partners Ltd.**

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*"Quality above all else"*



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*To purchase Units in the trust Contact HPCPL or visit our website for further information on the Tri City Group Monthly Income Mortgage Trust.*

*\* E. & O.E. Series A-3 units only. All returns and projections are annualized figures, assuming reinvestment of distributions.*

*Past figures are not indicative of future returns. Investors should review the Offering Memorandum and consult with a financial expert prior to making an investment decision.*

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